

Std 12,Economics

Assignment for video tutorial of Chapter 8(Part1) for Tuesday, 30.06.2020

Topic:Cost and Revenue analysis (Part1)

(Read the chapter and watch the video carefully before answering the following questions)

(1)Define the following :

\*Money cost

\*Implicit cost

\*Normal Profit

\*Opportunity cost

(2)Explain the applications of opportunity cost.

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